REQUEST FOR BOARD ACTION

To:

ESD Board of Education

From:

ESD Finance Director, Ron Patera

Date: Business Date: May 20, 2021 June 7, 2021

Subject:

Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for May, plus financial activity through the month of April.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

	01127016	VENDOD	FY21	DUDDOGE	0	FY20
DATE	CHECK #	VENDOR	PAYMENT	PURPOSE	Grant	PAYMENT
05-May-21	68821	Black Hills Energy	\$10,014.28	Monthly gas		\$8,576.95
05-May-21	68826	Intermountain Rural Electric	\$26,409.98	Monthly service		\$21,684.62
05-May-21	68830	LogMeIn Communications, Inc.	\$5,769.90	Monthly phone (previously Jive Communications)		\$5,729.93
19-May-21	68851	Acorn Petroleum, Inc.	\$17,847.15	Transportation fuel		
19-May-21	68912	LMB, LLC	\$6,142.50	April OT services		\$6,268.50
19-May-21	68923	Pickens Technical Center	\$25,521.00	Spring semester tuition		\$16,144.00
19-May-21	68935	Sir Speedy Denver	\$8,767.00	Brick wall sign - final payment	HTI	
19-May-21	68937	Soliant Health Inc.	\$8,660.00	Sped - April/May Speech/Language services		\$4,131.00
19-May-21	68943	The Gem Center	\$8,000.00	Sped - Out of district tuition May		\$ 8,000.00
19-May-21	68948	Walsworth Publishing Company	\$10,426.62	EHS Yearbook final payment		\$ 11,504.56
27-May-21	68985	Behavior Balance Point	\$7,345.00	Sped services March/April		
			\$134,903.43			

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6/1/2021

General Fund 2020-21 Financial Statement Summary of Revenues, Expenditures & Fund Balance

		2020-21		
	2020-21	Activity to		2019-20
	Budget	4/30/2021	Percent	Activity
Beginning Fund Balance (unaudited)	4,559,380	4,559,380		3,186,387
Revenues:				
Finance Act	17,851,044	12,805,191	71.73%	19,437,011
Local Sources	2,603,500	1,826,869	70.17%	2,653,891
State/Federal Sources	2,176,452	1,344,993	61.80%	2,942,659
Total Revenues	22,630,996	15,977,053	70.60%	25,033,561
Revenue Allocations	(3.550,000)	(2,669,807)	75.21%	(3,864,674)
Revenues after Allocation	19,080,996	13,307,246	69.74%	21,168,887
Total Available Funds	23,640,376	17,866,626	75.58%	24,355,274
Expenditures and Transfers:	21,623,919	17.266.779	79.85%	20,391,930
Total Expenditures	21,023,919	17,200,779	19.6576	20,031,300
Reserve for Contingencies				_
Total Expend. & Reserves	21,623,919	17,266,779	79.85%	20,391,930
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
reserve for outer contract	418,535			
Reserve per District Policy (9315)	710,000			
	1,456,936			
Reserve per District Policy (9315)	•		29.75%	

General Fund 2020-21 Financial Statement Summary of Revenues

State Equalization 9,916,536 8,498,027 85,70% 11,666,700 Specific Ownership Taxes 1,236,577 1,116,533 90,29% 1,411,474 17,851,044 12,805,191 71,73% 19,437,011 Other Local Sources Improvement fees 320,000 627,353 196,05% 349,875 Cell Phone Tower Lease 40,000 43,935 109,84% 79,126 Investment 30,000 6,320 21,07% 68,141 Tution/Fees/Other 590,000 489,196 81,90% 554,000 Technology fee 33,500 28,523 85,14% 34,972 MLO 1,590,000 637,542 40,10% 1,567,777 MLO 1,590,000 637,542 40,10% 1,567,777 State/Federal Sources 20,000 - 0,00% - Vocational 20,000 220,846 100,38% 218,205 IDEA 429,910 273,970 63,73% 415,345 IDEA 4					
Property Taxes 6,697,931 3,190,631 47,64% 6,358,837 State Equalization 9,916,536 8,498,027 85,70% 11,668,700 1,286,577 1,116,533 90,29% 1,411,474 17,851,044 12,805,191 71,73% 19,437,011			Activity to	Percent	
State Equalization 9,916,536 8,498,027 85,70% 11,686,700 1,236,577 1,116,533 90.29% 1,411,474 12,805,191 71,73% 19,437,011 17,851,044 12,805,191 71,73% 19,437,011 17,851,044 12,805,191 71,73% 19,437,011 17,851,044 12,805,191 71,73% 19,437,011 17,851,044 12,805,191 71,73% 19,437,011 17,851,044 12,805,191 71,73% 19,437,011 17,851,044 12,805,191 71,73% 19,437,011 17,851,040 12,805,191 17,173% 19,437,011	Finance Act				
Specific Ownership Taxes	Property Taxes	6,697,931	3,190,631	47.64%	6,358,837
Other Local Sources Improvement fees 320,000 627,353 196,05% 349,875 Cell Phone Tower Lease Investment 30,000 627,353 196,05% 349,875 Cell Phone Tower Lease Investment 30,000 6,320 21,07% 68,141 Tuitton/Fee/Other 590,000 48,3168 81,90% 554,000 Technology fee 33,500 28,523 85,14% 34,972 MLO 1,590,000 637,542 40,10% 1,567,777 MLO 2,603,500 1,826,869 70,17% 2,653,891 State/Federal Sources 20,000 - 0,00% - Vocational 20,000 - 0,00% - ECEA 518,000 529,954 102,31% 674,341 Transportation 220,000 220,846 100,38% 218,205 IDEA Preschool 18,320 13,320 100,00% 18,276 READ Act 50,000 28,843 57,59% 28,764 Other Federal Sources/Misc. Rev 10,000 <td< td=""><td>State Equalization</td><td>9,916,536</td><td>8,498,027</td><td>85.70%</td><td>11,666,700</td></td<>	State Equalization	9,916,536	8,498,027	85.70%	11,666,700
Other Local Sources Improvement fees 320,000 627,353 196,05% 349,875 Cell Phone Tower Lease 40,000 43,935 109,84% 79,126 Investment 30,000 6,320 21,07% 68,141 Tuition/Fees/Other 590,000 483,186 81,90% 554,000 Technology fee 33,500 28,523 85,14% 34,972 MLO 1,590,000 637,542 40,10% 1,567,777 2,603,500 1,826,869 70,17% 2,653,891 State/Federal Sources Vocational 20,000 - 0.00% - ECEA 518,000 529,954 102,31% 674,341 Transportation 220,000 20,846 100,38% 218,205 IDEA 429,910 273,970 63,73% 415,345 IDEA Preschool 18,320 18,320 100,00% 18,276 READ Act 50,000 28,843 57,59% 28,764 Other Federal Sources/Misc. Rev	Specific Ownership Taxes				1,411,474
Improvement fees		17,851,044	12,805,191	71.73%	19,437,011
Improvement fees					
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HTI RISE Grant 141,500 128,250 130,000 12,384 91.87% 9.66% 2,176,452 1,344,993 61.80% 2,942,659 Total Revenues before Allocations 22,630,996 15,977,053 70.60% 25,033,561 Revenue Allocations: Total Revenue Allocations (3,550,000) (2,669,807) 75.21% (3,864,674 (3,550,000) (2,669,807) 75.21% (3,864,674)					
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Total Revenues before Allocations 22,630,996 15,977,053 70.60% 25,033,561 Revenue Allocations: Total Revenue Allocations (3,550,000) (2,669,807) 75.21% (3,864,674 (3,550,000) (2,669,807) 75.21% (3,864,674)	RISE Grant				
Revenue Allocations: Total Revenue Allocations (3,550,000) (2,669,807) 75.21% (3,864,674 (3,550,000) (2,669,807) 75.21% (3,864,674)		2,176,452	1,344,993	61.80%	2,942,659
Total Revenue Allocations (3,550,000) (2,669,807) 75.21% (3,864,674) (3,550,000) (2,669,807) 75.21% (3,864,674)	Total Revenues before Allocations	22,630,996	15,977,053	70.60%	25,033,561
		(3,550,000)	(2,669,807)	75.21%	(3,864,674)
Total Revenues after Allocations \$ 19,080,996 \$ 13,307,246 69,74% \$ 21,168,887		(3,550,000)	(2,669,807)	75.21%	(3,864,674)
	Total Revenues after Allocations	\$ 19.080.996	\$ 13.307.246	69.74%	21 168 887