

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: May 20, 2021
Business Date: June 7, 2021
Subject: Monthly Financial Report



RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for May, plus financial activity through the month of April.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY21 PAYMENT	PURPOSE	Grant	FY20 PAYMENT
05-May-21	68821	Black Hills Energy	\$10,014.28	Monthly gas		\$8,576.95
05-May-21	68826	Intermountain Rural Electric	\$26,409.98	Monthly service		\$21,684.62
05-May-21	68830	LogMeIn Communications, Inc.	\$5,769.90	Monthly phone (previously Jive Communications)		\$5,729.93
19-May-21	68851	Acorn Petroleum, Inc.	\$17,847.15	Transportation fuel		
19-May-21	68912	LMB, LLC	\$6,142.50	April OT services		\$6,268.50
19-May-21	68923	Pickens Technical Center	\$25,521.00	Spring semester tuition		\$16,144.00
19-May-21	68935	Sir Speedy Denver	\$8,767.00	Brick wall sign - final payment	HTI	
19-May-21	68937	Soliant Health Inc.	\$8,660.00	Sped - April/May Speech/Language services		\$4,131.00
19-May-21	68943	The Gem Center	\$8,000.00	Sped - Out of district tuition May		\$ 8,000.00
19-May-21	68948	Walsworth Publishing Company	\$10,426.62	EHS Yearbook final payment		\$ 11,504.56
27-May-21	68985	Behavior Balance Point	\$7,345.00	Sped services March/April		
			<u>\$134,903.43</u>			

General Fund
2020-21 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2020-21 Budget	2020-21 Activity to 4/30/2021	Percent	2019-20 Activity
Beginning Fund Balance (unaudited)	4,559,380	4,559,380		3,186,387
Revenues:				
Finance Act	17,851,044	12,805,191	71.73%	19,437,011
Local Sources	2,603,500	1,826,869	70.17%	2,653,891
State/Federal Sources	2,176,452	1,344,993	61.80%	2,942,659
Total Revenues	22,630,996	15,977,053	70.60%	25,033,561
Revenue Allocations	(3,550,000)	(2,669,807)	75.21%	(3,864,674)
Revenues after Allocation	19,080,996	13,307,246	69.74%	21,168,887
Total Available Funds	23,640,376	17,866,626	75.58%	24,355,274
Expenditures and Transfers:				
Total Expenditures	21,623,919	17,266,779	79.85%	20,391,930
Reserve for Contingencies		-		-
Total Expend. & Reserves	21,623,919	17,266,779	79.85%	20,391,930
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
Reserve per District Policy (9315)	418,535			
Assigned Reserves	1,456,936			
Non-Assigned Reserves (9900)	559,521			
Ending Fund Balance	2,016,457	599,847	29.75%	3,963,344

General Fund
2020-21 Financial Statement
Summary of Revenues

	2020-21 Budget	2020-21 Activity to 4/30/2021	Percent	2019-20 Activity
Finance Act				
Property Taxes	6,697,931	3,190,631	47.64%	6,358,837
State Equalization	9,916,536	8,498,027	85.70%	11,666,700
Specific Ownership Taxes	1,236,577	1,116,533	90.29%	1,411,474
	17,851,044	12,805,191	71.73%	19,437,011
Other Local Sources				
Improvement fees	320,000	627,353	196.05%	349,875
Cell Phone Tower Lease	40,000	43,935	109.84%	79,126
Investment	30,000	6,320	21.07%	68,141
Tuition/Fees/Other	590,000	483,196	81.90%	554,000
Technology fee	33,500	28,523	85.14%	34,972
MLO	1,590,000	637,542	40.10%	1,567,777
	2,603,500	1,826,869	70.17%	2,653,891
State/Federal Sources				
Vocational	20,000	-	0.00%	-
ECEA	518,000	529,954	102.31%	674,341
Transportation	220,000	220,846	100.38%	218,205
IDEA	429,910	273,970	63.73%	415,345
IDEA Preschool	18,320	18,320	100.00%	18,276
READ Act	50,000	28,843	57.69%	28,764
Other Federal Sources/Misc. Rev	100,000	80,180	80.18%	188,825
Rural Schools	325,000		0.00%	245,984
Safety Grant	75,000		0.00%	-
COVID-19 funds(CRF & ESSER)			0.00%	836,919
Insurance Proceeds				41,000
State On Behalf Payment				275,000
ESSER v.1	97,276		0.00%	
SSRG	53,196	50,496	94.92%	
HTI	141,500	130,000	91.87%	
RISE Grant	128,250	12,384	9.66%	
	2,176,452	1,344,993	61.80%	2,942,659
Total Revenues before Allocations	22,630,996	15,977,053	70.60%	25,033,561
Revenue Allocations:				
Total Revenue Allocations	(3,550,000)	(2,669,807)	75.21%	(3,864,674)
	(3,550,000)	(2,669,807)	75.21%	(3,864,674)
Total Revenues after Allocations	\$ 19,080,996	\$ 13,307,246	69.74%	\$ 21,168,887